



EXAMINATION PAPER

COURSE :
COURSE CODE :
DATE :
TIME :
SEMESTER :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by then invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section A: Transaction

This section consists of transaction that need to be recorded. Candidates are required to record all the transactions carefully.

Section B: Fill in the blank

Candidates are required to fill in the blanks and make the amendment on the certain transaction.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

Question 1

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	OCBC Bank
Current Assets	2100-001-00	Ayed Motor Sdn Bhd
Current Liabilities	3000-001-00	Hanif Sport Sdn Bhd

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (OCBC)

Bank Name	OCBC Bank
Bank Short Name	OCBC
Branch	KL
Account No	1239867864
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		500,000
Retained Earnings	156,000	
Motor Vehicle	259,890	
Acc. Depreciation – Motor Vehicle		87,508
Office Equipment	76,478	
Acc. Depreciation – Office Equipment		20,000
OCBC Bank	92,968	
Cash in Hands	22,172	
TOTAL	607,508	607,508

Supplier Setup

Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1100-W
Supplier Name	Hanif Sport sdn bhd
GST Registration No	009723483748
Date Verify	Current date
Linked A/P Account	3000-001-00

Transaction:

Date	Transaction	Amount Inclusive of GST (RM)
05/01/2016	Purchase: 10 units of Yamaha LC 135 which cost RM6, 000 each. (GST Exclusive) Description: LC 135 Inv No: 0001	63,600
09/01/2016	Return one unit of Yamaha LC 135 to supplier.	6,360
16/01/2016	Full payment is made by using OCBC Bank with cheque number 000001	57,240

Date	Transaction	Amount (RM)
06/02/2016	Purchase: 10 units of Honda Dash which cost RM4, 500 each.(GST exclusive) Description: Honda Dash Inv. No: 0002	47,700
09/02/2016	Return one unit of Honda Dash to supplier.	4, 770
21/02/2016	Part of payment is made by using OCBC with cheque number 000002	30,000

Date	Transaction	Amount (RM)
11/03/2016	Purchase: Suzuki Axelo which cost RM4, 000 each for 10 units. (GST exclusive) Description: Suzuki Axelo Inv. No: 0003	42,400
25/03/2016	Part of payment is made by using OCBC with cheque number 000003	25,000

Customer Setup

Setup the following Customer:

Customer Code	C001
Customer Company No	112233-T
Customer Name	Ayed Motor Sdn Bhd
GST Registration No	008346547567
Linked AR Account	2100-001-00

Transaction

Date	Transaction	Amount inclusive of GST (RM)
03/02/2016	Sales: 10 units of Yamaha LC 135 at the value of RM 7, 000. (GST exclusive). Description: LC 135 Invoice no: 01001	74,200
19/02/2016	Receive full payment from customer through OCBC with cheque number 110010	74,200

Date	Transaction	Amount (RM)
04/03/2016	Sales: 10 units of Honda Dash at a value of RM 5, 500 each (GST exclusive) Description: Honda Dash Invoice no: 01002	58,300
16/3/2016	Customer return one unit of Honda Dash	5,830
21/03/2016	Receive part of payment through OCBC with cheque number 111870.	45,000

Date	Transaction	Amount (RM)
06/04/2016	Sales: 10 units Suzuki Axelo at a value of RM3, 500 each (GST exclusive). Description: Suzuki Axelo Invoice No: 01003	37, 100
14/04/2016	Receive part of payment through OCBC with cheque number 111893.	25, 000

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM5000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM3800

Other Payment

Date	Transaction
31/05/2016	Pay rental RM3000 (GST exclusive) by using OCBC with cheque number 001776.
31/08/2016	Pay maintenance for motor vehicle amounting RM600 (GST exclusive) by using OCBC with cheque number 009090
25/10/2016	Bank charges amounting RM2.12 (GST inclusive) using online.
27/10/2016	Pay salary for the month of October (RM3,500)

Other Receive

Date	Transaction
20/04/2016	Received <i>hibah</i> from OCBC amounting RM600 (Ref:12211)
29/07/2016	Received interest of Fixed Deposit from OCBC amounting RM2000 (Ref:12222)
18/08/2016	Receive Grant from Ministry RM10,000 (Ref: 13333)

Section B

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2016	
2	Cash at Bank as at 31/12/2016	
3	Total Purchase for month of February 2016	
4	Total Sales for month of February 2016	
5	Net Profit for the year end 31 December 2016	